REGIONAL TRANSIT ISSUE PAPER

Page 1 of 2

Agenda	Board Meeting	Open/Closed	Information/Action	Issue
Item No.	Date	Session	Item	Date
13	11/10/14	Open	Action	11/03/14

Subject: Review Regional Transit Properties for Disposition/Transit Oriented Development for Transit Operations

ISSUE

Review of existing properties for disposition/transit oriented development for transit operations.

RECOMMENDED ACTION

None

FISCAL IMPACT

None as a result of this presentation.

DISCUSSION

In accordance with Title VII of the Sacramento Regional Transit (RT) Administrative Code Section 7-5.03 and 7-6.01, Staff has identified numerous properties within RT's Real Property Inventory that are suitable for disposition and/or transit oriented development (TOD) identified as Attachment A.

To proceed with excess sales, the Board must first take action to declare the properties as surplus to RT's transit operation needs. Upon being declared surplus, the properties would continue to be subject to Title VII of the RT Administrative Code, as well as, the guidelines of the federal program(s) that may have contributed to the acquisition costs. Under FTA Circular 5010.1D, if the Board determines that properties funded with FTA grants are excess, RT must request disposition instructions from FTA. The FTA disposition alternatives are as follows: (1) sell property and reimburse FTA; (2) sell property and apply net proceeds from the sale to the cost of replacement property under the same program; (3) sell property and use proceeds for other capital projects; (4) sell property and keep proceeds in an open project; (5) transfer to public agency for non-transit use; (6) transfer to other projects; or (7) retain title and remit federal interest.

For properties that are not candidates for a qualifying joint development, the properties will be valued for disposition by appraisal and Staff will then proceed to dispose of the properties as set forth in Title VII and the disposal instructions provided by the FTA. Under the FTA's joint development circular, a qualifying joint development is not a disposition and RT has greater flexibility to use revenues from joint development for operating purposes.

Staff has identified properties for disposal in Attachment B, and properties suited for Joint Development in Attachment C.

Approved:	Presented:
Final 11/5/14	
General Manager/CEO	Real Estate Administrator
	I-\Real Estatalissua Panars\2014 Issua Panars\Property Review - Information Item doc

REGIONAL TRANSIT ISSUE PAPER

Page 2 of 2

Agenda	Board Meeting	Open/Closed	Information/Action	Issue
Item No.	Date	Session	Item	Date
13	11/10/14	Open	Action	

Subject: Review Regional Transit Properties for Disposition/Transit Oriented Development for Transit Operations

At this time, staff is asking the Board to review the Attachments and provide comment relative to the property interests of RT.

FTA/RT Real Property Inventory List 11/10/14

6	0
Regi	onal
Tra	nsit

FTA/RT Real Property Inventory List

Property name	Location	Parcel Number	Site Size (+/-Acres)	Improvements	Funding Source	Acquisition Date/ Purchase Price	Current Use/Planned Use	Comments
1. 20th & R Street ~ excess	Hayes Brothers Auto Body Repair. RT vacant lot located in rear of bldg.	010-0023-018	0.25	Vacant	FTA	7/19/1985 \$334,274	Vacant unimproved/Parking lot	Purchased as part of the original starter line. Uneconomic remnant no longer under lease
2. Calvine Auberry~ excess	Calvine Road & Auberry	115-0130-061, 071	3.84	none	Local	3/12/1987	Vacant unimproved/Parking lot	Property acquired as a trade for future park n ride lot
3. Royal Oaks (TOD)	Arden Way	275-0240-074,277-0134- 003,004,005	5	bldgs	FTA	6/27/2003 \$2,356,000	Bldgs	Property acquired for the double tracking of the blue line
4. Swanston Station (TOD)	Lexington Street	277-0143-006,007,277-0091- 005,009,011	2.1	PNR LRT Station Landscape, paving	Local	1/27/1989	PNR, LRT Station/Lease of Air Rights-Reconfigure commercial/residential mixed use TOD project	State of California transferred property for Double Tracking. Proposed Joint Development TOD Site
5. Cemo Circle (TOD) ~ excess	2220 Cemo Circle	069-0101-032	8	Vacant	FHWA/Local	4/30/1986 - FHWA \$800,000 Local \$383,000	Bus Transit Center/Reconfigure-use for TOD	Property acquired for \$1,183,000 for the proposed Gold River Extension Project. TOD Residential/Sr. Housing mixed Use
6. 65th Street (TOD)	65th Street	015-0010-038	1.45	unimproved	FTA/Local	6/25/1985 FTA \$ 607,500 Local \$142,500	Bus Transit Center/Reconfigure-use for TOD	Portion of the Alhambra Blvd to Butterfield Double Tracking Project TOD Commercial Mixed Use Development
7. 13th Street	13th Street	006-0283-010	1	Bldg, LRT, Station	FTA	3/28/1985 \$1,277,850	LRT Tracking, Station, Storage track	Portion of the entire purchase of the Q/R Alley Track Project



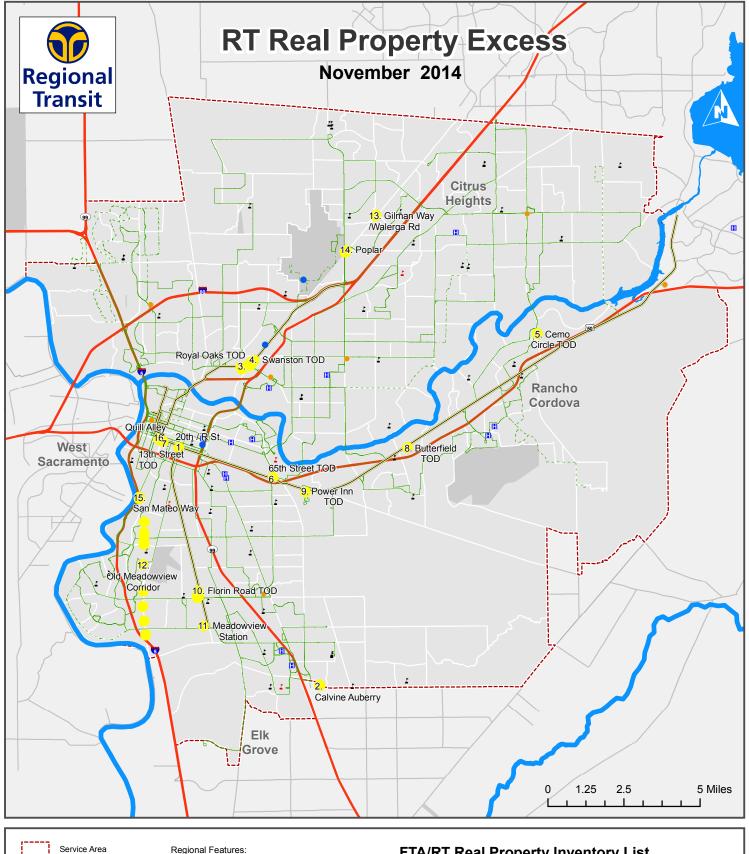
FTA/RT Real Property Inventory List

Property name	Location	Parcel Number	Site Size (+/-Acres)	Improvements	Funding Source	Acquisition Date/ Purchase Price	Current Use/Planned Use	Comments
8. Butterfield (TOD)	Butterfield Rd	068-0580-008	3.21	Bldg, LRT Station, landscape, paving	FTA	02/03/1984 - - \$1,900,161	PNR, LRT Station/Lease of Air Rights-Reconfigure commercial/residential mixed use TOD project	Portion of the 65th Street to Butterfield Way Double Tracking Project TOD Commercial Mixed Use Development
9. Power Inn ~ (TOD)	Power Inn & Cucamonga	079-0310-006	13	Unimproved Lot	FTA	7/17/1982 \$1,500,000	PNR, LRT Station/Lease of Air Rights-Reconfigure commercial/residential mixed use TOD project	Surplus Property acquired from PG&E for potential park n ride lot - currently leasing to Power Inn AllianceTOD Commercial Mixed Use Development
10. Florin Road (TOD)	North of Florin Park N Ride lot	041-0111- 004,005,006,007,008	20	Park and Ride, LRT Station, Landscape, paving	FTA	10/02/2000 - - \$400,000	PNR, LRT Station/Lease of Air Rights-Reconfigure commercial/residential mixed use TOD project	Property acquired as part of South Line Phase I Extension Project. TOD Commercial Mixed Use Development
11. Meadowview Station (TOD)	Meadowview Road	049-0084-001 thru 022	15	Park and Ride, LRT Station, Landscape, paving	FTA	10/10/2000 \$380,000	PNR, LRT Station/Lease of Air Rights-Reconfigure commercial/residential mixed use TOD project	Property acquired as part of South Line Phase I Extension Project. TOD Commercial Mixed Use Development
12. Old Meadowview Corridor ~ excess	Sutterville Road to south of Pocket @ I-5, 4.5 miles long 100' avg width	031-0010-006	45.23	none	Local	8/01/1984 \$2,825,000	Non Operating Rail Corridor	Abandoned rail. RT purchased the corridor from Southern Pacific in 1984 for possible future light rail use
13. Gilman Way - Walerga Rd ~ excess	both properties front on and have access from Gilman Way across from Cornelia	217-0220-008,217-0244-003	1.93	none	Local	6/30/1993 \$80,000	Vacant, unimproved lots	RT purchased the parcels for construction of the proposed Walerga LRT Station



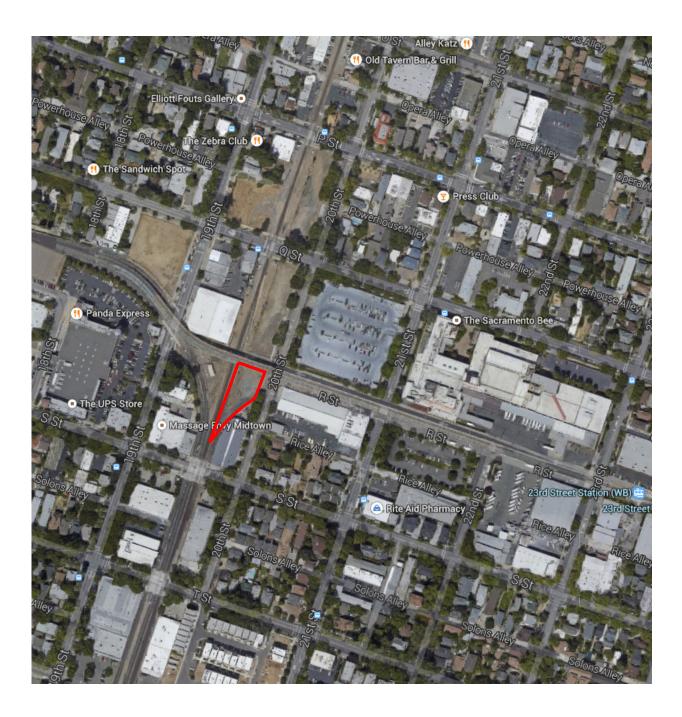
FTA/RT Real Property Inventory List

Property name	Location	Parcel Number	Site Size (+/-Acres)	Improvements	Funding Source	Acquisition Date/ Purchase Price	Current Use/Planned Use	Comments
14. Poplar ~ excess	Watt Avenue/Poplar Boulevard	218-0283- 001,005,006,019,020,022	2.37 acres	none	Local	7/24/1992 \$380,000	Vacant, unimproved lots	RT purchased the parcels in 1992 for the proposed Antelope LRT Extension. Vacant parcels. Uneconomic remnant
15. San Mateo Way/ Darnel Way ~ excess	San Mateo/Darnel Way	017-0010-050,017-0010-052	3	none	Local	8/1/1984 \$2,825,000	Vacant, unimproved lots	RT purchased the two parcels in 1984 as part of the Old Meadowview Corridor. Two vacant parcels. Uneconomic remnant
16. Quil Alley ~ excess	10th-R Streets	006-0274-010	0.2972	none	FTA	3/28/1985 \$1,277,850	Storage	This property was purchased as part of Q/R Alley Track Project for the construction, maintenance, operation of railroad trackage
		Total Acres Total Surplus Acres	120.01					Excess_Surplus_property list_IP_030509.xls





Property Name: 20th & R St. Parcel: 010-0023-018



Site Location # 2

Property Name: Calvine Auberry Parcels: 115-0130-061, 115-0130-071



Site Location #3

Property Name: Royal Oaks TOD Parcels: 275-0240-074, 277-0134-003, 277-0134-004, 277-0134-005



Property Name: Swanston Station TOD

Parcels: 277-0143-006, 277-0143-007, 277-0084-005, 277-0084-006, 277-0084-007, 277-0084-016, 277-0091-005, 277-0091-009,

277-0091-011



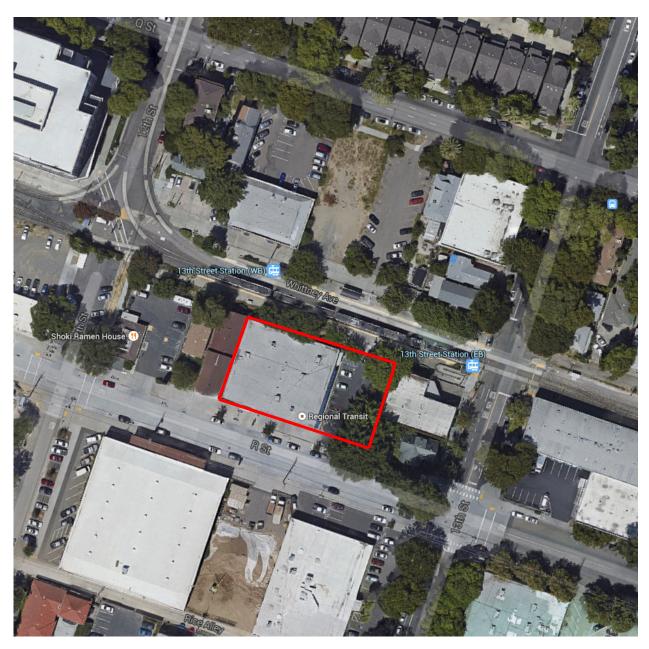
Property Name: Cemo Circle Parcels: 069-0101-032



Property Name: 65th Street TOD Parcels: 015-0010-21



Property Name: 13th Street TOD Parcels: 006-0283-010



Property Name: Butterfield TOD Parcels: 068-0580-008



Property Name: Power Inn TOD Parcels: 079-0031-006



Property Name: Florin Road TOD Parcels: 041-0111-004, 041-0111-005, 041-0111-006, 041-0111-007, 041-0111-008

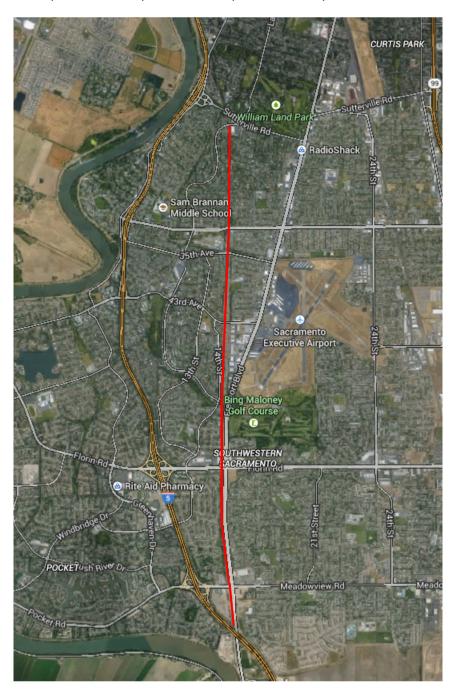


Property Name: Meadowview Station TOD Parcels: 049-0091-001, 049-0091-003, 049-0084-023

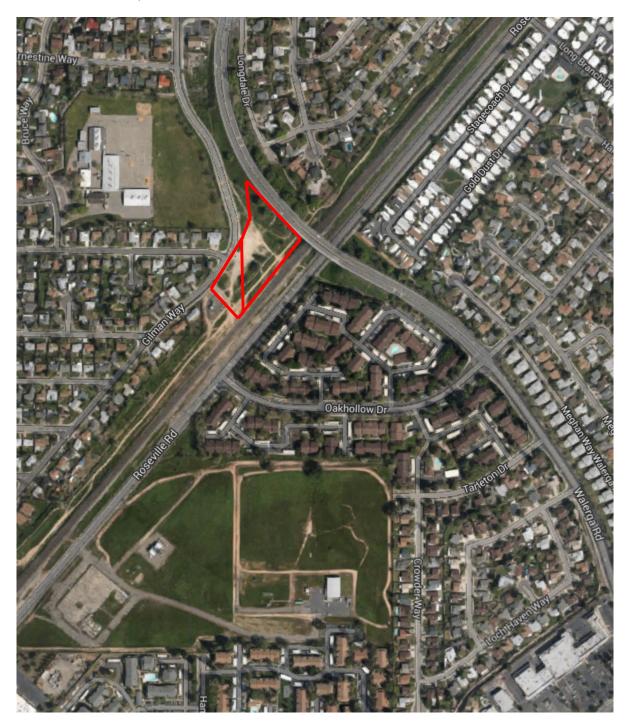


Property Name: Old Meadowview Corridor

Parcels: 017-0020-012, 017-0020-013, 017-0020-015, 017-0020-010, 035-0010-053, 035-0010-010, 035-0010-045, 031-0010-009, 031-0010-006, 031-0010-007



Property Name: Gilman Way Parcels: 217-0220-008, 217-0244-003



Property Name: Poplar Parcels: 218-0283-001, 218-0283-005, 218-0283-006, 218-0283-019, 218-0283-020, 218-0283-022



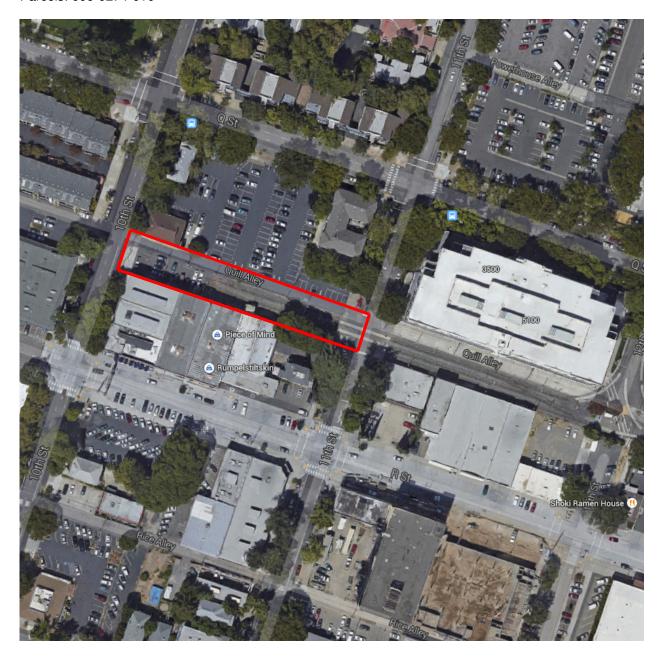
Site Location # 15

Property Name: San Mateo Way Parcels: 017-0010-050, 017-0010-052



Site Location # 16

Property Name: Quill Alley Parcels: 006-0274-010





RT Excess/Surplus Real Property List

Site Size Funding Present/Planned
Property name Location Parcel Number (+/-Acres) Source Improvements use

	T	1		T	1	T
1. 20th/R Street ~ excesss	Southwest corner of 20th/R Street	010-0023-018	0.23	Local	none	Vacant lot/disposition sale
2. 13th Street	13th/R Streets	006-0283-009, 010	1	FTA	Bldg, LRT Station	Reconfigure-use for TOD or disposition sale with conditions
						Storage/disposition
3. Quill Alley ~ excess	10th/R Streets	006-0274-010	0.2972	FTA	LRT Tracking	sale
4. Calvine Auberry ~ excess	Calvine Road & Auberry Drive	115-0130-061 115-0130-071	3.84	Local	none	Vacant unimproved lot/disposition sale with conditions
5. Power Inn ~ excess	Power Inn Road - Cucamonga	079-0310-006	12.7582	FTA/Local	none	Vacant unimproved land/TOD commercial mixed use
6. Cemo Circle ~ excess	2220 Cemo Circle	069-0101-032	8	FHWA	none	Vacant unimproved lot/disposition sale with transit enhancement conditions
7. Gilman Way ~ excess Walerga Road	Both properties front on and have access from Gilman Way across from Cornelia	217-0220-008 217-0244-003	1.93	State-Local	none	Vacant unimproved lots/disposition sale
8. San Mateo Way~ excess	San Mateo Way - (parcel 1)	017-0010-050	0.98	Local	none	Vacant lot/disposition sale
9. Darnel Way ~ excess	Darnel Way -(parcel 2)	017-0010-052	0.97	Local	none	Vacant lot/disposition sale
10. Meadowview Corridor -spur ~ excess	Sutterville Road to south of Pocket @ I-5 4.5 miles long 100' avg width	031-0010-006	47.78	Local	RR Tracks	Abandoned rail road/disposition sale
		Total Acres	77.64			
		Total Surplus Acres	77.64			



RT Transit Oriented Development Property List

Site Size Funding Improvemen Current

Property name Location Parcel Number (+/-Acres) Source ts use/Planned use

		,				
1. Royal Oaks ~ TOD	Arden Way	275-0240-074,277- 0134-003,004,005	7	FTA	Bldgs	none
2. Swanston Station ~ TOD	Lexington	277-0143- 006,007,277-0091- 005,009,011	2	Local	Park and Ride, LRT Station Landscape, paving	PNR,LRT Station/Lease of Air Rights-Reconfigure commercial/resident ial mixed use TOD project
3. 65th Street ~ TOD	65th Street	015-0010-021	1.45	FTA/Local	Landscape, paving	Bus Transit Center/Reconfigure- use for TOD
4. Butterfield ~ TOD	Butterfield Station	068-0580-008	3.21	FTA	Paved lot	Improved lot -(leased to FTB)/potential mixed use project
5. Power Inn ~ TOD	Power Inn & Cucamonga	079-0031-006	15	FTA	Unimproved lot	Unimproved lot- (leased to Power Inn Alliance)/potential mixed use project
6. Florin Road ~ TOD	North of Florin Park N Ride lot	041-0111- 004,005,006,007, 008	20	FTA	Park and Ride, LRT Station, Landscape, Paving	PNR,LRT Station/Lease of Air Rights-Reconfigure commercial/resident ial mixed use TOD project
7. Meadowview Station ~ TOD	Meadowview Road	049-0084-001 thru 022	15.00	FTA	Park and Ride, LRT Station, Landscape, Paving	PNR,LRT Station/Lease of Air Rights-Reconfigure commercial/resident ial mixed use TOD project
		Total Acres	63.76			
		Total Development Acres	63.76			